

FIFTH  
ANNUAL REPORT  
OF THE  
BOARD OF MANAGERS  
OF THE  
Association of Banks,  
FOR THE  
SUPPRESSION OF COUNTERFEITING.

BOSTON:  
WILLIAM A. HALL, PRINTER.  
22 SCHOOL STREET.  
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# BOARD OF MANAGERS

IN A. D. 1857.

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PRESIDENT :

GEO. W. THAYER, President Exchange Bank.

TREASURER :

ALMON D. HODGES, President Washington Bank.

SECRETARY :

CHARLES B. HALL, Cashier National Bank of Boston.

DANIEL DENNY, President Hamilton Bank.

L. GULLIVER, Cashier Union Bank.

WM. HYDE, Cashier Hampshire Manufacturers' Bank, Ware.

J. M. THOMPSON, President John Hancock Bank, Springfield.

HENRY W. CUSHMAN, President Franklin Co. Bank, Greenfield.

GEORGE W. RICHARDSON, President City Bank, Worcester.

MOSES WOOD, President Rollstone Bank, Fitchburg.

JAMES G. CARNEY, Lowell Bank, Lowell.

L. BALDWIN, President Brighton Market Bank, Brighton.

J. B. CONGDON, Cashier Merchants' Bank, New Bedford.

J. A. APPLETON, President Haverhill Bank, Haverhill.

J. CHADWICK, Cashier Exchange Bank, Salem.

# EXECUTIVE COMMITTEE

IN A.D. 1857.

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CHAIRMAN :

JAMES G. CARNEY.

SECRETARY :

CHARLES B. HALL.

ALMON D. HODGES.

LEMUEL GULLIVER.

JAMES M. THOMPSON.



## ANNUAL REPORT.

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PURSUANT to the eleventh article of the Association, the Managers herewith present a report of their doings for the past year, accompanied with such suggestions and explanations as will enable the Association to judge somewhat of its labors and results.

This report is printed, as usual, and sent to all the Banks in New England, *prior* to the annual meeting, that the members of the Association may have an opportunity to examine it, understand our business for the past year, and thus be better prepared to make suggestions, than if the report was not made until the day of the annual meeting.

And of Banks not now members, we ask an examination of this report, hoping they will join us, as they may at any time, under the second article of the Association.

At the first meeting of the Board of Managers,

elected at the last annual meeting of the Association, an assessment of five dollars on each one hundred thousand dollars of capital stock, was laid upon the Banks, pursuant to the second article of the Association.

Subsequently, circulars were sent to all the Banks in New England; and, in Massachusetts, one hundred and forty-three Banks responded by paying their annual assessments.

Of the Banks in the other New England States, one hundred and five became members, out of about three hundred and fifty.

One Bank in the State of New York, one in Pennsylvania, and the Bank of Quebec, in Canada, are members; making, in all, two hundred and fifty-one Banks now members of the Association.

Last year, the number belonging to the Association was two hundred and sixty-five, showing a decrease the present year of fourteen.

The Board of Managers are more impressed this year than ever before, of the actual necessity of a *united action* of every Bank in New England, and the other Northern States, to furnish the small quota of means assessed upon it, and in various ways co-operate in breaking up this fraud, which has increased to such an alarming extent, and is

carried on to the great injury of the currency and of the community.

During the last year, the operations of counterfeiters have increased largely all over the country, and their counterfeits are mainly on the Banks in New England, — as this class of bank notes pass more readily than any others in all parts of the United States.

The Board of Managers have held five meetings, at which reports have been made of the doings of the Executive Committee, and their doings approved.

The Executive Committee have held *thirty-nine meetings* during the past year, at which a great many subjects affecting the interests of Banks in the protection and safety of their currency have been presented, fully heard, and acted upon, in addition to giving special directions and authority concerning various operations in different localities.

This care and supervision of the Committee will be, from present appearances, largely taxed during the next two years. The breaking up, in Canada, of the then only considerable organized association of forgers and manufacturers of counterfeit and altered bank notes on this continent, in the year 1854, which was the crowning result

and success of nearly or quite two years previous preparation, by the procuring of important local information and testimony, leading to the possession of about all the tools, materials, dies, and plates, then used, and to the conviction of the more important members of that desperate gang, relieved the community for some little time almost entirely from the loss it had been continually suffering by the circulation of counterfeit bank notes.

The imaginary profits of the business to the utterer, however, who passes five or six counterfeit ten-dollar notes in a day, without immediate detection, and to the engraver and his associates, who furnish the notes, is too great a temptation to a certain class of minds, to be withstood by them, and we must therefore look for counterfeit bank notes, and forged paper, so long as any genuine is used; and that is so long as there is any business, except that of barter, done among men. We are not, therefore, surprised to find, after the lapse of a few years, more extensive and numerous organizations of persons of varied skill and talents, engaged in this nefarious business. The Committee are on their track. It is felt to be a work of time; but in time, with the cordial help of the Banks, the State, and the community, we trust that some

of the present establishments will be broken up, and the guilty parties connected with them be suitably provided for, for some years to come.

The Association, having been applied to by Mr. Tracy R. Edson, of New York city, to examine and approve of a plan presented by him for protecting bank notes from counterfeits and alterations, have given the subject their consideration, hoping and expecting at the commencement of their examination, that some additional security could be given to the issue of bank notes, by adopting it; but, after causing the samples furnished to be experimented upon by our chemist, the managers are of the opinion that the plan will not furnish the security claimed for it; and we print below the reports of the Executive Committee and the Chemist on the subject.

*To the Executive Committee of the Association of Banks:*

The undersigned, to whom was submitted the subject of the Green Ink for Bank Note printing, said to be patented by Mr. George Matthew, of New York, under the name of "The Canada Bank Note Printing Tint," or "Patent Green Tint," together with specimen bank notes printed therewith, accompanied by the request of Mr. Tracy R. Edson, of New York, that the subject might be examined into and reported upon by the Association, and the specimens submitted to the most search-

ing experiments, has considered the subject, and caused experiments to be made upon some of the specimens, and begs leave respectfully to

REPORT :

That the ingredient of which the Green Tinted Ink is made, having been ascertained, by careful chemical examination, and its character being very clearly laid down in "the books," a hope was at first quite confidently entertained, that we had at last found one color, besides *black*, upon which we could safely rely as approaching so nearly to the impregnability of that color, as to answer all practical purposes for printing bank notes with it, and so furnishing an additional safeguard equally invulnerable with that, to all attempts at alteration.

The hope so confidently entertained, would quite naturally be confirmed and made more confident, if possible, by perusing certificates, furnished by Mr. Edson for this purpose, from the following distinguished gentlemen, viz :

T. Sterry Hunt, chemist to the Geological Survey, Montreal, who, after stating that "the ordinary black printing ink, which, having a basis of carbon, is insoluble and indestructible," speaks in another part of his certificate of this green ink, and says, "It is the most permanent of colors, and as indestructible as the carbon of the ordinary black printing ink."

John Torrey, Emeritus Professor of Chemistry, College of Physicians and Surgeons, New York, and Assayer U. S. Assay Office, New York, who says, in his certificate, "The Green Compound is insoluble and in-



destructible by all chemical agents, except such as will destroy the paper itself." He had previously stated that all the tests mentioned to him by Mr. Edson, "besides all others known to me, were applied to the Green Ink, but it resisted every one of them."

Wolcott Gibbs, Professor of Chemistry and Physics in the Free Academy in New York, who states, "There can be no reasonable doubt that the basis of the Green Ink, when properly prepared, may be considered indestructible and unchangeable; since, as is well known to chemists, and as I have satisfied myself by new and specially-devised experiments, it can only be acted on by boiling with concentrated oil of vitrol, or by fusion with powerfully-oxydizing agents." He also says, that, when prepared and applied in the manner proposed, "it is not possible to remove it from the paper, without at the same time so far removing the black ink as to render it impossible to obtain even a tolerable photographic copy of the black portions of the note."

B. Silliman, Jr., Professor of General and Applied Chemistry, in Yale College, says, in his certificate, "This ink is a compound, and theoretically, therefore, it can be decomposed; but this result cannot be attained without the entire destruction of the paper. By mechanical means, aided by the presence of alkalies, it may be removed; but not without removing the black carbon ink at the same time." And,

E. N. Horsford, says in his certificate, "The basis of the Green Ink is insoluble in any chemical re-agent which will not at once destroy bank-note paper. If the Green Ink be properly prepared, the impressions made with it will be as imperishable as those made with black

ink, and neither can be removed from a given surface upon which both have been impressed, without at the same time removing the other."

After reading such statements as these, from gentlemen so well known and so distinguished in their profession, it would seem to be almost a work of supererogation to go into a chemical examination of the specimens furnished for that purpose. But as neither the Executive Committee nor the Association have ever reported upon any subject of the kind, until it had been submitted to the chemist usually employed by it, it was thought best to pursue the usual course in this case also; and some of the specimens were accordingly given to Mr. Charles T. Carney, for examination. His report thereupon is herewith submitted. It will be seen that, contrary to our sanguine hopes and expectations, the Green Ink can be, and has been, chemically discharged and removed, without disturbing the note proper, printed in black, and without injury to the paper on which both were printed together; and that therefore this Ink is no effectual safeguard against alterations.

With regard to the question of copying notes printed in this way, by photography, lithography, anastatic printing, and kindred processes — setting aside the obvious fact that if the Green Tint is removed there remains simply a note printed in black ink to copy, which is readily and easily done — it may be said that most of the remarks made in the report adopted by the Committee, and published under vote of October 6, 1856, and in previous published reports therein referred to upon these points, are believed to be applicable to the case in hand.



But the fact that notes printed in this way are exposed to perfect alterations, will undoubtedly be, in the opinion of the Committee, fatal to its use.

The undersigned accordingly recommends the passage by the Committee of the vote herewith submitted.

JAMES G. CARNEY.

Boston, August 19, 1857.

*Voted*, unanimously, That the Executive Committee cannot recommend to the Associated Banks the adoption of the "Patent Green Ink," submitted by Mr. Edson, of New York, for the prevention of counterfeiting and altering bank notes, as furnishing any substantial additional security to their issues.

[At a meeting of the Executive Committee, Aug. 26, 1857, the foregoing vote was unanimously adopted.]

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Boston, August 18, 1857.

*To the Executive Committee of the Association of Banks:*

GENTLEMEN, — Having examined, at your request, the notes printed with the green ground-work, called the "Patent Green Tint," to ascertain the possibility of removing said "Tint," I have the honor to submit herewith the result of my investigations.

I return the note of the "City of Burlington," received from you, printed upon this patent, from which I have removed a portion of the "Tint," or ground-work, without disturbing the note proper, printed in carbon ink, or the paper.

This "Green Tint" can be removed by two distinct chemical processes, and in my judgment the entire "ground work" may be removed by either method, so

that an alteration or photographic copy can be made with ease.

I remain, very respectfully, your most ob't,

CHARLES T. CARNEY.

In accordance with the Statutes of the Commonwealth, the Association having obtained possession of the following-named coins, notes, and implements for counterfeiting, have caused them to be destroyed by the Municipal Court, having jurisdiction in Suffolk County, to wit:

3	\$3	Bank Notes, on Bank of Montpelier, Vt.
3	\$3	" " " Union Bank, Boston.
33	\$3	" " " Tradesmans' Bank, Chelsea.
10	\$10	" " " Merchants' Bank, Boston.
2	\$5	" " " Champlain Bank, Ellenburg.
178	\$3	" " " Medomac Bank, Waldoboro.
1	\$1	" " " Bank of Orleans, Irasburg.
7	\$10	" " " Bank of Greenfield, Mass.
4	\$10	" " " Adams Bank, Mass.
3	\$10	" " " Suffolk Bank, Mass.
1	\$3	" " " Marblehead Bank, Mass.
1	\$1	" " " Mechanics' Bank, Newburyport, Mass.
1	\$10	" " " Bank of Pennsylvania.
10	\$3	" " " Orange County, Vt.
6	\$2	" " " Burlington, Vt.

69 American Half-dollars.

1 large box of Implements used for Counterfeiting by Photography.

The managers continue to offer rewards for the conviction and *sentence* of engravers of plates for counterfeit bank notes, or dies for altering the same; also for uttering counterfeit bank notes;

and it is an inducement for the various officers of the police in different parts of the country to arrest and cause to be sentenced this class of persons.

From January 1st to December 31st, 1857, twenty-nine persons have been convicted and sentenced, as will appear by the following list; and several more are in jail, awaiting trial.

## SENTENCES.

New-York City, John Marmon, two years, State Prison.

“ “ Lewis Ahrens, five years, four months, S. P.

“ “ William Paust, two years, S. P.

“ “ Mary Kern, two years, S. P.

“ “ George Rump, two years, S. P.

“ “ Bridget Fry, two years, S. P.

“ “ George H. Henry, one year, Penitentiary.

“ “ Carl Frederiek Ullrich, (engraver,) five years three months, S. P.

“ “ John Cowdrin, two years, S. P.

“ “ William Douly, five years S. P.

“ “ Matthew Coulon, two years S. P.

“ “ George Smith, two years S. P.

“ “ Abraham Lamkins, two years S. P.

Providence, R. I., Alexander Comstock, three years, S. P.

Albany, N. Y., Michael Farrell, five years, S. P.

“ “ William P. Lewis, five years, S. P.

Buffalo, N. Y., John H. Osmar, (engraver,) ten years, S. P.

Philadelphia, Pa., Henry Keaveley, fine, and 7 months, S. P.

Boston, John H. Farris, eight years, S. P.

“ Frank Phillips, (minor,) one year, H. C.

“ Charles Anderson, one year, two months, H. C.

Lawrence, James Freeman, nine months, H. C.

Jersey City, N. J., Henry Johnson, seven years, S. P.

“ “ Charles Johnson, four years, S. P.

Bridgeport, Ct., Frank Hilton, three years, S. P.

Chicago, Ill., Lemuel Hotskiss, five years, Penitentiary.

“ “ John D. Wilcox, one year, S. P.

Norwich, Ct., Albert Knox, five years S. P.

“ “ William R. Sanford, three year, 6 months, S. P.

Twenty-nine persons. Total sentences, ninety-seven yrs. 7 mos.

The foregoing list contains some *notorious* engravers and counterfeiters, who have been long engaged in the business.

John H. Osmar was convicted for engraving a plate of the Marine Bank, of Providence, R. I. He is an old offender, and acknowledges to have been engaged in the business *eighteen years*.

Carl Frederick Ullrich, engraved a two-dollar plate on the “Rockville Bank, Conn.” He is a German, from England, a young man, and a fine workman.

John H. Farris is the notorious character that forged various checks on sundry Boston Banks.

The Association has paid for sentencing the following number of persons for the last five years, to wit:

In 1853,	14	persons sentenced;	time not kept.				
In 1854,	64	“	“	269	years,	4	months.
In 1855,	10	“	“	34	“	4	“
In 1856,	20	“	“	78	“	6	“
In 1857,	29	“	“	97	“	7	“
Total,	137	“	“	479	“	9	

The Board of Managers perceive nothing before them but a necessity for continued and persevering labors, as the only remedy against a constantly increasing and dangerous fraud upon the community, falling always upon a class of our citizens who are the least able to sustain it, and who should be protected to the utmost exertion of the Banks, and by judicious legislation.

We think we may fairly and rightfully claim that the energetic and efficient course pursued by the Association entitles it to the continued support of *every Bank in New England*, that we may protect, as much as possible, the currency authorized by the statutes, and bring to justice the increasing numbers engaged in various modes of counterfeiting it.

The resolve granting twenty-five hundred dollars per year, by the State, provided the Association expend twice that sum, expires this year; and the propriety of renewing the grant, we think, will not be questioned, as the State authorizes the issue of Bank Notes, and their circulation as currency, receiving from the Banks, by tax, a very large proportion of the ordinary revenue of the Commonwealth.

The Banks have gone into this business, and

many, if not most of them, are paying annually much more than they would lose by all the counterfeit notes they themselves take, for the protection of their customers, the community. As the State receives nearly six hundred thousand dollars annually, for the use of the authority conferred by it upon the Banks, to issue notes as currency, it would seem to be only just and proper for it to join the Banks in their endeavor to *protect* that currency, and to share with them in the expense of ferreting out and bringing to condign punishment all persons who may be engaged in counterfeiting it, and circulating the counterfeits, to the loss of the honest labor of the Commonwealth.

The resolve referred to has been twice passed, for terms of five years each. The experience of ten years has proved it to be a wise resolve. We can but hope that it will be renewed for another term. The Association can draw but twenty-five hundred per year upon it, at the most; and only that upon condition that it has itself expended five thousand dollars. Some years, but little has been drawn; while in the year in which the Canada convictions took place, the Association expended over four times as much as it received from the State.



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When any prominent counterfeiter is on trial, no pains or expense are spared by his associates to prevent a conviction ; the best counsel is employed, and no fee or reward is withheld which can be made available for his escape. At the trial in Canada, the principal offender offered \$40,000 bail, merely to be at large during the trial ; and the government had taken the matter in hand, on behalf of the community, and the bail was refused. We wish to have the State with us, cordially and heartily ; and we wish the rogues to know and feel that it is so, as an assured element of our continued success, and as a check and terror to them also.





## LIST OF BANKS

BELONGING TO THE ASSOCIATION.

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Atlantic, . . . . .	\$500,000	Boston.
Atlas, . . . . .	500,000	"
Boylston, . . . . .	400,000	"
Blackstone, . . . . .	750,000	"
Broadway, . . . . .	150,000	"
City, . . . . .	1,000,000	"
Bank of Commerce, . . . . .	2,000,000	"
Columbian, . . . . .	750,000	"
Eagle, . . . . .	700,000	"
Eliot, . . . . .	600,000	"
Exchange, . . . . .	1,000,000	"
Faneuil Hall, . . . . .	500,000	"
Freeman's, . . . . .	400,000	"
Granite, . . . . .	900,000	"
Globe, . . . . .	1,000,000	"
Hamilton, . . . . .	500,000	"
Howard Banking Company, . . . . .	500,000	"
Mechanics', . . . . .	250,000	"
Massachusetts, . . . . .	800,000	"

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Maverick, . . . . .	\$400,000	Boston.
National, . . . . .	750,000	"
New England, . . . . .	1,000,000	"
North, . . . . .	750,000	"
North America, . . . . .	750,000	"
Shawmut, . . . . .	750,000	"
State, . . . . .	1,800,000	"
Suffolk, . . . . .	1,000,000	"
Shoe and Leather Dealers',	1,000,000	"
Traders,' . . . . .	600,000	"
Tremont, . . . . .	1,250,000	"
Union, . . . . .	1,000,000	"
Washington, . . . . .	750,000	"
Webster, . . . . .	1,500,000	"
Asiatic, . . . . .	210,000	Salem.
Abington, . . . . .	150,000	Abington.
Andover, . . . . .	250,000	Andover.
Agricultural, . . . . .	200,000	Pittsfield.
Agawam, . . . . .	200,000	Springfield.
Adams, . . . . .	200,000	North Adams.
Bank of Brighton, . . . . .	250,000	Brighton.
Bay State, . . . . .	500,000	Lawrence.
Blackstone, . . . . .	100,000	Uxbridge.
Bedford Commercial, . . . . .	600,000	New Bedford.
Bunker Hill, . . . . .	300,000	Charlestown.
Brighton Market, . . . . .	100,000	Brighton.
Blue Hill, . . . . .	150,000	Dorchester.
Beverly, . . . . .	125,000	Beverly.

Bristol County, . . .	\$350,000	Taunton.
Bass River, . . .	100,000	Beverly.
Chicopee, . . .	300,000	Springfield.
Cabot, . . .	150,000	Chicopee.
Cambridge, . . .	100,000	Cambridgeport.
Charles River, . . .	100,000	Cambridge.
Citizens', . . .	150,000	Worcester.
Central, . . .	350,000	"
Cambridge City, . . .	100,000	Cambridge.
Commercial, . . .	200,000	Salem.
City, . . .	200,000	Worcester.
City, . . .	100,000	Lynn.
Conway, . . .	100,000	Conway.
Danvers, . . .	150,000	Danvers.
Dedham, . . .	250,000	Dedham.
Essex, . . .	100,000	Haverhill.
Exchange, . . .	200,000	Salem.
Fitchburg, . . .	250,000	Fitchburg.
Falmouth, . . .	100,000	Falmouth.
Framingham, . . .	200,000	Framingham.
Fairhaven, . . .	300,000	Fairhaven.
Franklin County, . . .	200,000	Greenfield.
Fall River, . . .	350,000	Fall River.
Greenfield, . . .	200,000	Greenfield.
Grand Bank, . . .	100,000	Marblehead.
Gloucester, . . .	300,000	Gloucester.
Grafton, . . .	100,000	Grafton.
Hampshire Manufact'rs,	250,000	Ware.

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Haverhill, . . .	\$150,000	Haverhill.
Hingham, . . .	140,000	Hingham.
Housatonic, . . .	150,000	Stockbridge.
Holliston, . . .	100,000	Holliston.
John Hancock, . . .	150,000	Springfield.
Lowell, . . .	200,000	Lowell.
Lancaster, . . .	200,000	Lancaster.
Lec, . . .	200,000	Lec.
Leicester, . . .	200,000	Leicester.
Leechmere, . . .	100,000	East Cambridge.
Laighton, . . .	200,000	Lynn.
Lynn Mechanics', . . .	200,000	"
Merchants', . . .	200,000	Salem.
Mercantile, . . .	200,000	"
Merrimack, . . .	180,000	Haverhill.
Mechanics', . . .	200,000	Newburyport.
Merchants', . . .	210,000	"
Merchants', . . .	600,000	New Bedford.
Merchants', . . .	100,000	Lowell.
Mattapan, . . .	100,000	Dorchester.
Malden, . . .	100,000	Malden.
Marine, . . .	600,000	New Bedford.
Marblehead, . . .	120,000	Marblehead.
Mechanics', . . .	350,000	Worcester.
Massasoit, . . .	200,000	Fall River.
Milford, . . .	234,000	Milford.
Mechanics', . . .	400,000	New Bedford.
Machinists', . . .	200,000	Taunton.

Monument, . . .	\$150,000	Charlestown.
Metacomet, . . .	600,000	Fall River.
Miller's River, . . .	100,000	Athol.
Mount Wellaston, . . .	100,000	Quincy.
Neponset, . . .	100,000	Canton.
Newton, . . .	150,000	Newton.
Northboro', . . .	100,000	Northboro'.
Naumkeag, . . .	500,000	Salem.
North Bridgewater, . . .	100,000	North Bridgewater.
Ocean, . . .	100,000	Newburyport.
Old Colony, . . .	150,000	Plymouth.
Oxford, . . .	100,000	Oxford.
Pacific, . . .	200,000	Nantucket.
Powow River, . . .	100,000	Salisbury.
Provincetown, . . .	100,000	Provincetown.
Peoples', . . .	150,000	Roxbury.
Pemberton, . . .	100,000	Lawrence.
Plymouth, . . .	150,000	Plymouth.
Quincy Stone, . . .	100,000	Quincy.
Quinsigamond, . . .	250,000	Worcester.
Rockport, . . .	100,000	Rockport.
Rockland, . . .	150,000	Roxbury.
Rollstone, . . .	250,000	Fitchburg.
Railroad, . . .	600,000	Lowell.
Randolph, . . .	150,000	Randolph.
Southbridge, . . .	150,000	Southbridge.
Springfield, . . .	300,000	Springfield.
South Reading, . . .	100,000	South Reading.

Tradesman's, . . .	\$150,000	Chelsea.
Union, . . . .	100,000	Haverhill.
Union of Weymouth and Braintree, }	150,000	Weymouth.
Village, . . . .	200,000	Danvers.
Warren, . . . .	200,000	"
Warcham, . . . .	100,000	Warcham.
Worcester, . . . .	300,000	Worcester.
Woburn, . . . .	100,000	Woburn.
Worcester County,	100,000	Blackstone.
Wamesit, . . . .	150,000	Lowell.
Wrentham, . . . .	150,000	Wrentham.
Waltham, . . . .	100,000	Waltham.
Aseutney, . . . .	50,000	Windsor, Vt.
Amoskeag, . . . .	200,000	Manchester, N. H.
Ashuelot, . . . .	100,000	Keene, N. H.
Bucksport, . . . .	50,000	Bucksport, Me.
Bank of Brattleboro',	150,000	Brattleboro', Vt.
Battenkill, . . . .	50,000	Manchester, Vt.
Biddeford, . . . .	150,000	Biddeford, Me.
Bradford, . . . .	100,000	Bradford, Vt.
Brandon, . . . .	75,000	Brandon, Vt.
Bank of Vergennes, .	100,000	Vergennes, Vt.
Bank of Waterbury,	80,000	Waterbury, Vt.
Bank of Orleans, . .	50,000	Irasburg, Vt.
Bank of Commeree,	75,000	Belfast, Me.
Bank of Commerce,	1,000,000	Providence, R. I.
Bank of No. America,	722,000	" "

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Bank of N. Hampshire, \$150,000	Portsmouth, N. H.
Bank of Chester County, 225,000	Westchester, Pa.
Bank of No. America, 100,000	Seymour, Ct.
Bank of Lyndon, . 50,000	Lyndon, Vt.
Bank of Geneva, . 200,000	Geneva, N. Y.
Carroll County, . 50,000	C. Sandwich, N. H.
Casco, . . . 400,000	Portland, Me.
Centreville, . . 100,000	Centreville, R. I.
Commercial, . . 150,000	Burlington, Vt.
City, . . . 500,000	New Haven, Ct.
Connecticut River, 100,000	Charlestown, N. H.
Cobbossee Contee, . 100,000	Gardiner, Me.
Citizens', . . . 50,000	Sanbornton, N. H.
Dover, . . . 100,000	Dover, N. H.
Eagle, . . . 50,000	Bristol, R. I.
Exchange, . . . 500,000	Providence, R. I.
Elmwood, . . . 40,000	Cranston, R. I.
Exchange, . . . 50,000	Springfield, Vt.
Francistown, . . 60,000	Francistown, N. H.
Freeman's, . . . 75,000	Augusta, Me.
Farmers' & Mechanics', 150,000	Burlington, Vt.
Freeman's, . . . 65,000	Bristol, R. I.
Farmers' & Mechanics', 625,000	Hartford, Conn.
Frontier, . . . 75,000	Eastport, Me.
Fairfield County, . 250,000	Norwalk, Ct.
Fall River Union, 200,000	Tiverton, R. I.
Gardiner, . . . 100,000	Gardiner, Me.
Georges, . . . 50,000	Thomaston, Me.



Great Falls, . . .	\$150,000	Somersworth, N. H.
Hopkinton, . . .	100,000	Don. Westerly, R. I.
Lebanon, Bank of . .	100,000	Lebanon, N. H.
Lincoln, . . .	200,000	Bath, Me.
Langdon, . . .	100,000	Dover, N. H.
Lumberman's . . .	50,000	Old Town, Me.
Mechanics & Traders',	141,000	Portsmouth, N. H.
Manufact'rs' & Traders',	200,000	Portland, Me.
Merchants', . . .	225,000	" "
Merchants', . . .	150,000	Burlington, Vt.
Mechanics', . . .	500,000	Providence, R. I.
Mystic River, . . .	100,000	Mystic, Conn.
Mariners', . . .	50,000	Wiscasset, Me.
Medomak, . . .	50,000	Waldoboro', Me.
Monadnock, . . .	50,000	East Jaffrey, N. H.
Mechanics' & Manuf'rs',	250,000	Providence, R. I.
Marine, . . .	50,000	Damariscotta, Me.
Mechanics', . . .	100,000	Concord, N. H.
Mercantile, . . .	100,000	Providence, R. I.
N. E. Pacific, . . .	175,000	Pawtucket, R. I.
Northfield, . . .	100,000	Northfield, Vt.
New Ipswich, . . .	100,000	New Ipswich, N. H.
Niantic, . . .	200,000	Westerly, R. I.
Nashua, . . .	125,000	Nashua, N. H.
Newbury, . . .	80,000	Wells River, Vt.
National, . . .	160,000	Providence, R. I.
N. E. Commercial, . .	75,000	Newport, R. I.
North Providence,	120,000	No. Providence, R. I.



Orange County, . . .	\$50,000	Chelsea, Vt.
Ocean, . . . . .	100,000	Kennebunk, Me.
Providence, . . . .	500,000	Providence, R. I.
Pittsfield, . . . . .	50,000	Pittsfield, N. H.
Peoples', . . . . .	50,000	Derby Line, Vt.
Pawtuckaway, . . .	50,000	Epping, N. H.
Pocasset, . . . . .	200,000	Tiverton, R. I.
Passumpsic, . . . .	100,000	St. Johnsbury, Vt.
Pawcatuck, . . . . .	75,000	Pawcatuck, Conn.
Phenix, . . . . .	300,000	Providence, R. I.
Quebec, Bank of . .	—	Quebec, Canada.
Roger Williams, . .	500,000	Providence, R. I.
Rockingham, . . . .	160,000	Portsmouth, N. H.
R. I. Exchange, . .	50,000	E. Greenwich, R. I.
Richmond, . . . . .	50,000	Richmond, Me.
Richmond, . . . . .	50,000	Alton, R. I.
St. Albans, . . . . .	150,000	St. Albans, Vt.
South Berwick, . . .	100,000	South Berwick, Me.
Strafford, . . . . .	120,000	Dover, N. H.
Salmon Falls, . . . .	50,000	Rollinsford, N. H.
Sugar River, . . . .	50,000	Newport, N. H.
Skowhegan, . . . . .	75,000	Skowhegan, Me.
State, . . . . .	150,000	Providence, R. I.
Stamford, . . . . .	100,000	Stamford, Ct.
Tolland County, . .	\$100,000	Tolland, Ct.
Thomaston, . . . . .	50,000	Thomaston, Me.
Union, . . . . .	150,000	New London, Ct.
Vermont, . . . . .	100,000	Montpelier, Vt.

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Warren, . . . .	200,000	Warren, R. I.
Weybosset, . . .	450,000	Providence, R. I.
Washington, . .	150,000	Westerly, R. I.
Woodstock, . . .	60,000	Woodstock, Vt.
White River, . .	75,000	Bethel, Vt.
West River, . . .	100,000	Jamaica, Vt.
Woonsocket Falls Bank,	150,000	Woonsocket, R. I.
Wakefield, . . .	100,000	Wakefield, R. I.
Westminster, . .	100,000	Providence, R. I.

## Articles of Association.

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THE ASSOCIATED BANKS OF MASSACHUSETTS, represented by their delegates in convention at Boston, February 9th, 1853, adopted the following plan of organization :

### I.

The object of the Association is the prevention of counterfeiting, and the detection of counterfeiters of bank bills, coins, checks, or drafts.

### II.

Each and every Bank may be represented by one officer, who may be a President, Cashier, or Director of the Bank, to be appointed by the Board of Directors. An annual assessment may be made upon each Bank represented in the Association, in proportion to the amount of its capital stock, to be determined by the Board of Managers, but in no case to exceed the sum of five dollars per annum on each one hundred thousand dollars of its capital.

## III.

There shall be an annual meeting of the Association in Boston, in the month of February, of which fourteen days' notice shall be given, by a printed or written notice, addressed to the Cashier of the Bank.

## IV.

At this meeting, all the officers of the year shall be elected by ballot; to consist of a Board of fifteen Managers, five of whom shall be from the County of Suffolk, and ten from such other places in the State as the meeting may decide.

## V.

The Managers shall choose a Chairman, Secretary, and Treasurer. The Chairman shall be, *ex-officio*, President of the Association. In case of his absence, any other member may be chosen to preside.

## VI.

The Secretary shall record the doings of the Association and of the Board of Managers.

## VII.

The Treasurer shall receive and disburse the funds of the Association, under the direction of the Board of Managers; and, if required, shall give bonds for the faithful discharge of his duties.

## VIII.

There shall be regular quarterly meetings of the Managers, five of whom shall constitute a quorum. Special meetings may be called by the Chairman, Secretary, or any other two members of the Board.

## IX.

The Managers shall have power to appoint such agent or agents as they may deem proper to promote the objects of the Association, and determine their compensation.

## X.

The agent or agents thus appointed shall render a written report of their doings, at each quarterly meeting of the Managers, and at any intermediate time when required.

## XI.

At each annual meeting of the Association, the Managers shall render a detailed report of their proceedings, and the acts and doings of their agents, together with a statement of all funds received by the Treasurer and disbursed by him under their directions, all accompanied with proper vouchers, to be presented to the Governor for his action thereon, according to law.

## XII.

Any Bank becoming a party to this plan of organization, by a duly authorized officer, and paying its proportion of the assessments, shall be entitled to all the privileges of the Association.

## Rules of the Board of Managers.

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### P R E A M B L E.

As much of the efficiency of the Association will depend upon secret information, to be obtained only with the understanding that its *source* is to remain secret, it is understood by each member of the Board that all communications made to it are to be strictly confidential.

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### A R T I C L E I.

#### M E E T I N G S.

The annual meeting of the Association shall be held on the second Wednesday of February.

The quarterly meetings of the Board shall be held in Boston, on the third Wednesdays of February, May, August, and November. Special meetings shall be held at any time, at the request of the Chairman, or of any two members of the Board. Five minutes after the time named, a quorum being present, the Board shall

proceed to business; and the first business in order shall be the reading of the records of the last meeting of the Board, and of the doings of the Executive Committee since that meeting.

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## ARTICLE II.

### OFFICERS.

The Board of Managers, considering itself as the Trustee of the Association, and, *ex officio*, the depository of its power, to this extent will fill, *pro tempore*, any vacancy which may occur in its own body, or in the office of Secretary or Treasurer, by the choice of, or appointment thereto, of some delegate from some one of the Banks belonging to the Association, who may be eligible to fill such vacancy, according to the Articles of Association.

The Chairman shall preside at all meetings of the Board, when present; in his absence, a Chairman, *pro tempore*, shall be chosen. The Treasurer shall receive all the funds belonging to the Association, whether now in existence or hereafter accruing, together with all vouchers for payment of money, and all other papers and books relating to this office, and hold the same, subject to the orders of the Board, except as provided for in Article 3d; and, on his retirement from office, shall pass the same to his successor, or to the Executive



Committee. He shall give a bond in the sum of five thousand dollars, to such persons as may be named by the Board as Trustees for the Association, for the faithful discharge of the duties of his office; keep a book belonging to the Association, in which shall be entered, in detail, all receipts and payments of money; keep the funds of the Association invested, as provided in Article 3d; at each quarterly meeting of the Board, and oftener if required, lay before it a statement of the assets and liabilities of the Association, and generally to discharge all other duties usually belonging to said officer; and shall be paid for his services two hundred dollars per annum. The Secretary shall keep a record, in books belonging to the Association, of the Banks belonging to it, with the capital of each; of all meetings and doings of the Association, of the Board, and of the Executive Committee; with the names of the Managers present at the meetings of the Board, and of the Executive Committee; notify the annual meeting of the Association, (to be held on the second Wednesday of February, at such time and place as the Board may direct,) as required in the Articles of Association; notify each member of the time and place of meeting of all meetings of the Board, and of all adjournments thereof; and at each meeting of the Board have his records of its doings and of the doings of the Executive Committee present for inspection and use, as provided in Article 1st; take charge of and preserve all books and

papers belonging to the Association, not connected with the Treasurer's department; correspond with Banks and individuals, by direction of the Board, or of the Executive Committee; and generally do and perform all other duties usually devolving upon such office; and, at the expiration of his office, deliver the books and papers in his possession, belonging to the Association, to his successor; and he shall be paid for his services five hundred dollars per annum; and no salaried officer or agent shall be employed by the Board or the Executive Committee, except the Treasurer and Secretary aforesaid.

### ARTICLE III.

#### EXECUTIVE COMMITTEE.

The Executive Committee shall consist of five members — three from Boston, and two out of Boston — to be chosen by ballot, annually, by the Board, whose duty it shall be to institute and prosecute, or authorize to be instituted and prosecuted, all proceedings in furtherance of the objects of the Association, during the recess of the Board; authorize the Treasurer to pay bills, and either member of the Committee to enter into engagements on behalf of the Board, to an amount not exceeding, in all, one thousand dollars, during such recess; such engagements being entered into, and bills created,

solely as *special undertakings*, in each instance, and with no avowed view of permanency, except with the previous assent of the Board, had and obtained in each case; and all bills and engagements exceeding that sum, are to be acted upon by the Board, before such bills are paid or engagements entered upon; direct the investment of the funds in the hands of the Treasurer, and generally exercise, when the Board is not in session, the power conferred by the Association upon the Managers, subject to the restraints and limitations contained in the Articles of the Association, and in these Rules, and to such further restraints and limitations as the Board may, by rule or vote, from time to time impose. In case of the absence of three of the members of this Committee, those present may call in either of the Managers to act as members, *pro tempore*, and the Committee shall act only by unanimous assent of the members present in all cases, and three members shall constitute a quorum.

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#### ARTICLE IV.

##### MANAGERS' EXPENSES.

The expenses of the Managers, incurred in the discharge of their duties as Managers, shall be paid as follows:—Two dollars for each day's attendance at meetings of the Board, and of Special Committees thereof, with an allowance to those Managers residing

out of Boston, for travelling expenses, of one dollar for each ten miles of travel in one direction.

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## ARTICLE V.

### ALTERATION OF RULES.

These Rules may be altered at any meeting of the Board, at which a majority of the Managers are present, notice having been given of the purpose.







